



BEARFACTS 1995 – 2005

Laurens , Georgia [13175]

Laurens is one of 159 counties in Georgia. It is part of the Dublin, GA Micropolitan SA. Its 2005 population of 46,670 ranked 40th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Laurens had a per capita personal income (PCPI) of \$24,565. This PCPI ranked 69th in the state and was 79 percent of the state average, \$31,193, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.3 percent from 2004. The 2004-2005 state change was 5.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Laurens was \$17,964 and ranked 55th in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Laurens had a total personal income (TPI) of \$1,146,443*. This TPI ranked 43rd in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Laurens was \$771,598* and ranked 38th in the state. The 2005 TPI reflected an increase of 4.2 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Laurens. In 2005 net earnings accounted for 64.4 percent of TPI (compared with 65.8 in 1995); dividends, interest, and rent were 12.5 percent (compared with 15.5 in 1995); and personal current transfer receipts were 23.1 percent (compared with 18.8 in 1995). From 2004 to 2005 net earnings increased 4.0 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 7.2 percent. From 1995 to 2005 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 6.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Laurens increased from \$825,087* in 2004 to \$859,094* in 2005, an increase of 4.1 percent. The 2004-2005 state change was 6.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$581,549* to the 2005 estimate was 4.0 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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